

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Required Report - public distribution

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Vietnam

Rice Price - Weekly

Situation for the week ending August 10, 2012

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Report Highlights:

Vietnamese exporters raised export prices about \$15-25 per ton for all kinds of rice last week due to expected a higher exports demand and following the international price trend.

Local paddy rice prices went up due mainly to exporters boosting their buying for rice stockpile and rice farmers are trying to hold their paddy anticipating higher selling prices.

Post:
Hanoi

Commodities:
Rice, Milled

Author Defined:
Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending August 10, 2012

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Aug. 3)
5	425	430	435	425	425	430	425	427.86	413.57
10	420	425	425	420	420	425	420	422.14	400.71
15	410	415	415	415	410	415	410	412.86	390.71
25	400	410	410	405	400	405	400	404.29	379.29

Source: Vietnamese rice exporters